



Harris County
Department of
Education

Monthly Investment Report

as of June 30, 2017
(unaudited)

Audio Briefing at :

<http://www.showme.com/sh/?h=TLUi3ea>



MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

As of June 30, 2017

- State compliance with state law, HCDE policy and investment strategy.
Texas Government Code, Section 2256, Public Funds Investment Act; and HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments
- Describe investment position at report date.
HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type
- State account or fund for each investment asset.
HCDE Investment Earnings Reports / PFC Investment Earnings Reports
- State book and market value for each investment asset at beginning and end of the period.
HCDE Inventory Report / PFC Inventory Report
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.
HCDE Inventory Report / PFC Inventory Report



MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT BY FUND BY TYPE

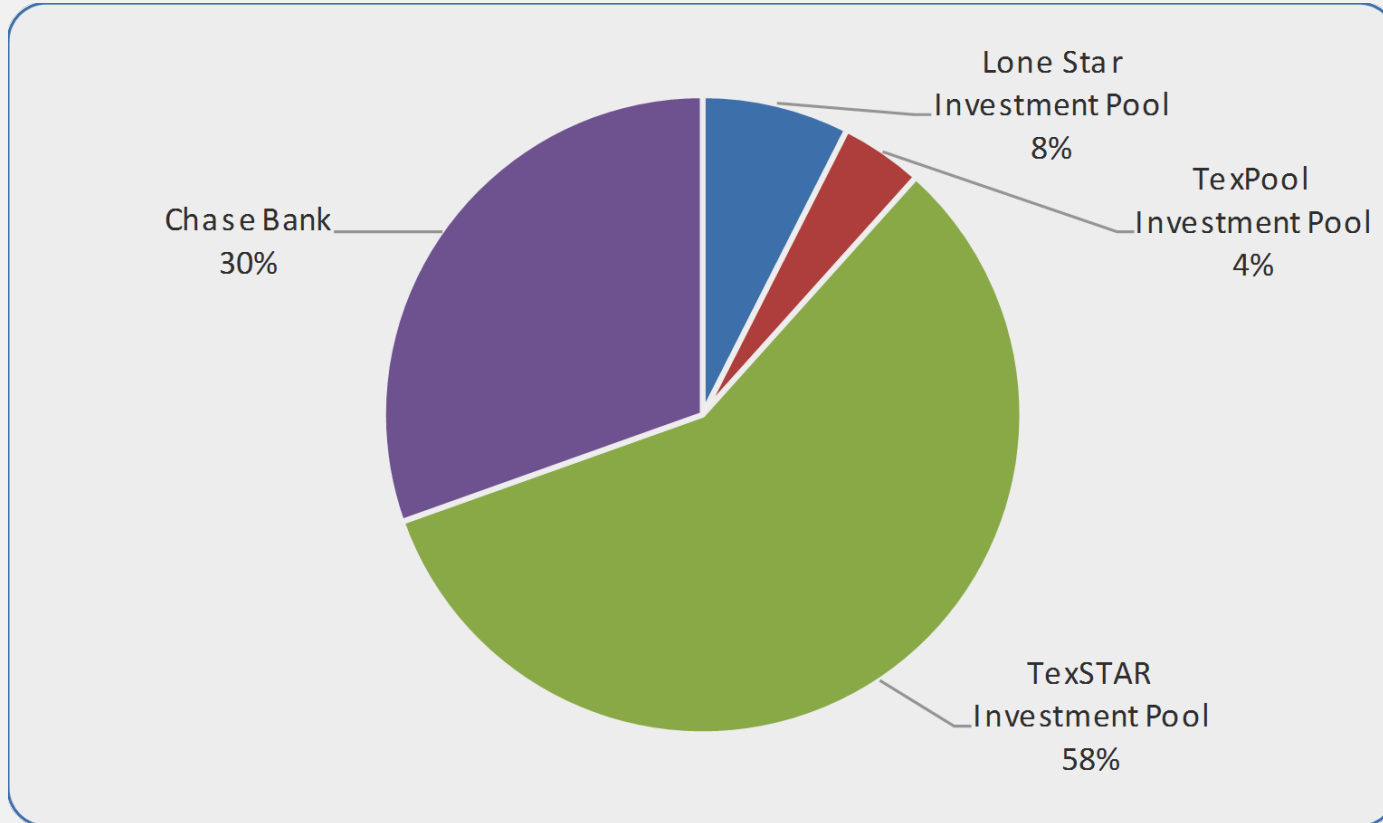
As of June 30, 2017

INVESTMENT TYPE	(A) GENERAL FUND	(B) RETIREMENT LEAVE FUND	(C) AGENCY FUNDS	(D) TOTAL HCDE (A)+(B)+(C)	(E) PUBLIC FACILITY CORPORATION	(F) TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,517,440	\$ -	\$ -	\$ 2,517,440	\$ -	\$ 2,517,440
TexPool Investment Pool	873,034	537,055	-	1,410,089	10,770,122	12,180,211
TexSTAR Investment Pool	19,523,750	-	-	19,523,750	-	19,523,750
Bank - Chase (Cash)	10,226,147	-	38,867	10,265,014	873	10,265,887
Bank of Texas - Investment	-	-	-	-	84,900	84,900
Totals	\$33,140,371	\$ 537,055	\$ 38,867	\$33,716,292	\$ 10,855,896	\$44,572,188

MONTHLY INVESTMENT REPORT (unaudited)

HCDE PORTFOLIO BY INVESTMENT TYPE

As of June 30, 2017

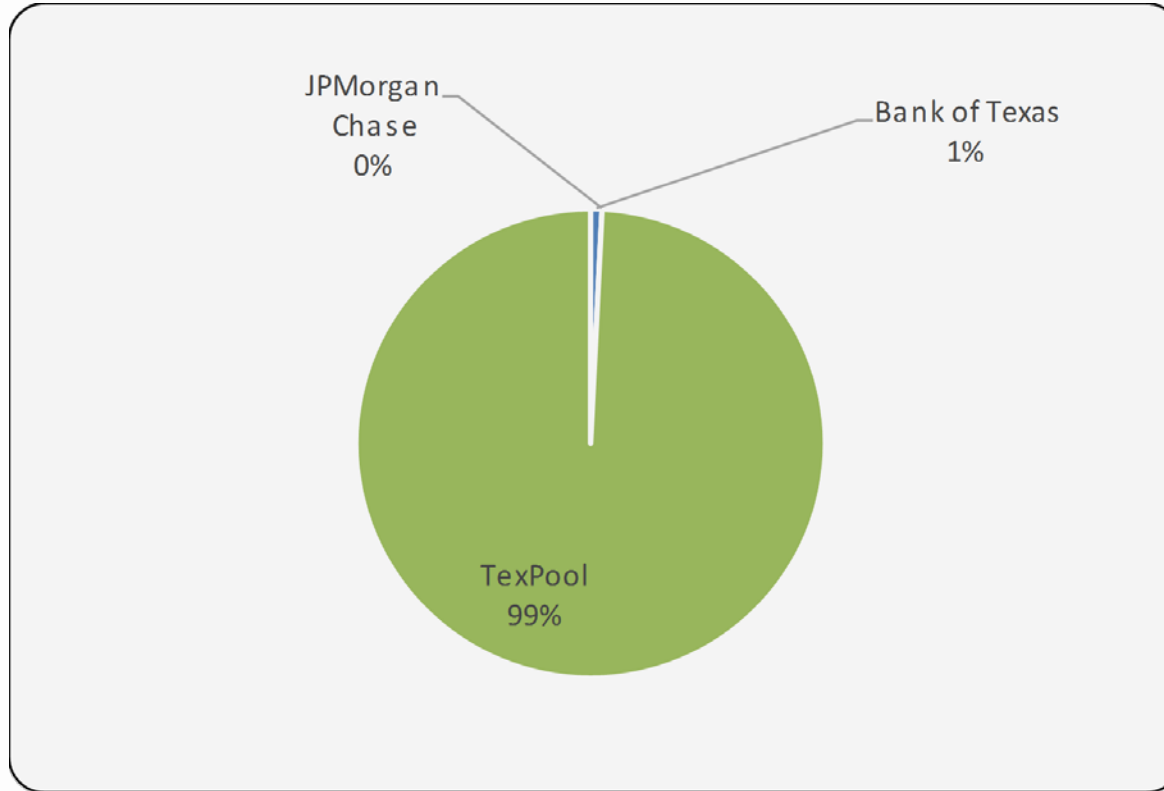


GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 10,265,014	30%
Investment Pools	23,451,278	70%
Totals:	\$ 33,716,292	100%

MONTHLY INVESTMENT REPORT (unaudited)

PFC PORTFOLIO INVESTMENT BY TYPE

As of June 30, 2017



PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	84,900	0.78%
Bank Money Market Fund Sweep	873	0.01%
TexPool Investment Pools	10,770,122	99.21%
Total	10,855,896	100%

MONTHLY INVESTMENT REPORT (unaudited)

HCDE INVESTMENT PORTFOLIO COMPARISON

As of June 30, 2016 and June 30, 2017

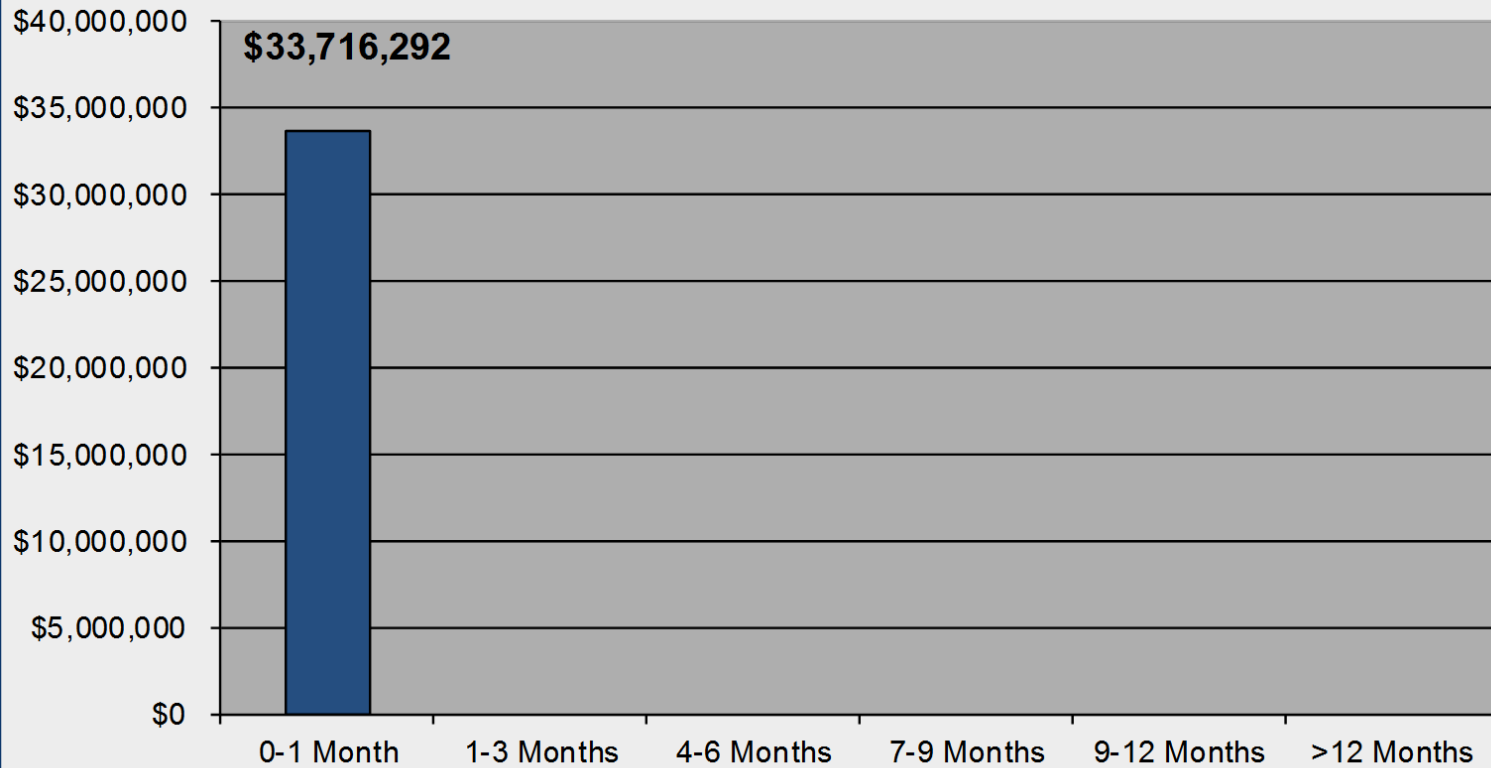
	FY 2016	FY 2017	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 2,504,292	\$ 2,517,440	\$ 13,148	1%
TexPool Investment Pool	1,402,551	1,410,089	7,538	1%
TexSTAR Investment Pool	18,521,585	19,523,750	1,002,165	5%
Bank - Chase (Cash)	10,682,839	10,265,014	(417,825)	-4%
Total	\$33,111,267	\$33,716,292	\$ 605,025	2%
HCDE - Public Facility Corporation	31,970	10,855,896	10,823,926	33857%
Totals	\$33,143,237	\$44,572,188	\$11,428,951	34%

MONTHLY INVESTMENT REPORT (unaudited)

PORTFOLIO INVESTMENT MATURITY

As of June 30, 2017

HARRIS COUNTY DEPARTMENT OF EDUCATION
General Fund Portfolio by Maturity Dates
\$33,716,292 as of June 30, 2017



MONTHLY INVESTMENT REPORT (unaudited)

HCDE AND HCDE - PFC PORTFOLIO MARKET AND BOOK VALUE

As of June 30, 2017

HCDE	
Book value	\$33,716,292
Market Value	\$33,716,292
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 100,946
HCDE PFC	
Book value	\$10,855,896
Market Value	\$10,855,896
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 12,842

MONTHLY INVESTMENT REPORT (unaudited)

BEGINNING AND ENDING VALUES / WAM / YIELD

As of June 30, 2017

Beginning Book Value	\$ 34,907,483
Beginning Market Value	\$ 34,907,483
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 33,716,292
Ending Market Value	\$ 33,716,292
Earnings for Period	\$16,996
Change in Book Value	\$ (1,191,191)
Change in Market Value	\$ (1,191,191)
Ending Weighted Average to Maturity	1 Day
Period Average Yield	0.897%
Period Average Benchmark **	1.045%

** Benchmark - 13 Week Treasury Bill at Maturity

Note: The Department also maintained an average of \$10,825,307 during May 2017 to yield 0.033429% in earnings credit resulting in savings of \$2,384.06

MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT INTEREST RATES AND YIELD EARNED

FY2016-17 Compared to FY2015-16

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY15	FY16	FY16	FY17	FY15	FY16	FY15	FY16
SEP	-	-	.09-.10	.37 - .40	-	-	-	-
OCT	-	-	.09-.12	.38 - .41	-	-	-	-
NOV	-	-	.09-.13	.40 - .41	-	-	-	-
DEC	-	-	.11-.24	.40 - .48	-	-	-	-
JAN	-	-	.26-.30	.52 - .55	-	-	-	-
FEB	-	-	.30-.31	.53 - .56	-	-	-	-
MAR	-	-	.33-.35	.59 - .68	-	-	-	-
APR	-	-	.33-.37	.69 - .71	-	-	-	-
MAY	-	-	.33-.37	.73 - .80	-	-	-	-
JUN	-	-	.36-.39	.83 - .95	-	-	-	-
JUL	-	-	.36-.39	-	-	-	-	-
AUG	-	-	.37-.40	-	-	-	-	-

Q&A

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- I certify that the foregoing information is true and accurate to the best of my knowledge.
 - /s/ Jesus Amezcua, Ph.D., CPA, RTSBA Assistant Superintendent
 - /s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer